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Development

Sponsored

One Day Interdisciplinary National Level Seminar on
**SELF HELP GROUPS AND SOCIO-ECONOMIC
EMPOWERMENT OF WOMEN**

Friday, 27th September, 2019



Organized By



Department of Economics

Shri Balaji Sansthan, Deulgaon Raja's

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Micro Finance and Women Empowerment

Dr. Ranee Jagannathrao Jadhav

Asst. Proff. & HOD Dept. of Home Science,
Arts & Science college Shivaji nagar Gadhi,
Tal.Georai District.Beed

Abstract

Micro finance scenes is dominated by self help group as an effective mechanism for providing financial services to the 'unreached poor'. Empowerment is the process of enabling individual to think take action and control work in an autonomous way. Empowerment includes control over resources physical intellectual and financial. Microfinance is emerging as a powerful instrument for poverty alleviation in the new economy. Rapid progress in SHG formation has now turned into an empowerment movement among women across the country. Micro finance programs have significant potential for contributing to women's economic social and political empowerment.

This research examine the role of micro finance institution with respect to economic empowerment and priority alleviation of ruler women various case studies show that there is a positive correlation between Micro Finance and women empowerment. Micro finance for women has recently been seen as a key strategy in meeting not only millennium goal 3 on gender equality, but also poverty reduction health HIV-AIDS and other goals.

Keyword: Micro finance women empowerment and self help group decision making

Introduction

Micro finance and micro credit have the

potential of alleviate poverty and is linked to socio economic empowerment of developing nations in recent year microfinance has spread throughout India. Making an impact on the live of they can generate income and provide for their families several studies have shown that access to micro finance contributes to poverty reduction both at the ruler and urban level and it also contributes to the empowerment its owomen participation. Efforts on women empowerment will help society to get ride of social evils. There is a long way that take people away from property, but SHGs can become significant tool to achieve this objective through microfinance program.

According to Ramana Rao D.V.V the experiences of 'The experiences of the microcredit movement through the self help groups have found that the groups mobilized the Co-operative Banks how mobilized receiving then that the groups sponsored by the NGOs. The amount of memberships and savings the SHGs where positively linked with their period of operation. Micro finance help women in getting employment increase in confidence, enhancing communication skills. women improves their status and makes more active in decision making.

Objective of the study

1. To understand the concept of women empowerment and Micro Finance.
2. To evaluate the effectiveness of microfinance on empowerment of women.
3. To study the role of SHGs in women empowerment.

Research Methodology.

The study is best entirely on secondary data. The information about the problem is collected from the Research Journals, Trade Magazines, Annual Report of Bank and the Internet.

Concept of women Empowerment

'power' is the keyword of term

empowerment. According to International in Encyclopedia, "power means having the capacity and means to direct one's life to word desired social political and economic goals or status."

Banu

Definite women's empowerment as the capacity of women in reducing dear socio economic vulnerability and dependency on mail household members, improving involvement and control over household decision economic activities and resources contribution to household expenses increased self confidence and Awareness of social issues.

Empowerment include the action of raising the status of women through education rising awareness, literacy and taking. women empowerment is all about equipping and allowing women to make live determining decision through the different problem in society.

Concept of Micro finance

The term "Micro" literally means "small" and Finance refers to provision of credit and other finance services micro finance is the provision of saving account loan insurance money transfers and other banking services to customers that lack access to traditional financial services. Usually because of priority. Making small loans to individual who lack the necessary resources to secretary traditional credit is known as micro credit.

Microfinance services are designed to be more affordable to poor and socially marginalized customers and to help them become the self sufficient. Micro finance initially had a limited definition the provision of micro loans to poor Entrepreneurs and small businesses lacking access to credit. According to robison "Micro finance helps poor people to increase protect and Diversity their income as well as to accumulated assets reducing their vulnerability to income and consumption shocks.

Finding and Discussion

Self help group Instrument for womens Empowerment

Before 1990s credit schemes for women wear almost negligible. The concept of women's credit was born on the insistence by Women Oriented studies, that highlighted the discrimination and struggle of women in having the axis of credit The Experience of several SHGs reveals that rural poor actually efficient managers of credit and Finance. Availability of family and adequate credit is essential for them to Undertake Any economic activity rather than credit subsidy. SHGs are also viable organized setup to disburse microcredit to needy entrepreneur women and encouraging their promotion of priority alleviation activities and programs.

Women in rural India live in virtual isolation unable to access even the most bases of services. But with the formation of womens self help group these women new achieving social and physical mobility SHG is suitable means for the empowerment of women the impact of SHG on social economic status of women were found significant.

Micro finance services and Groups involving men also have potential to question and significantly change means attitudes and behaviour as an essential component of achieving gender equality microfinance program when properly implemented help not only to reduce properly contributes but to the empowerment of women. They help place vital resources in the hand of ruler women. which otherwise will not be able to them. Womens access to saving and credit gives them greater economics role in decision making through the decision about Savings and Credit. So they optimize their on an house hold welfare

Micro Finance and women Empowerment

According to Hashemi et al There are several indicates of empowerment of women involved in economic empowerment political empowerment social freedom microfinance mobility freedom from male domination legal, awareness major household decision making.

absolute indicated by autocomes that measure education health and nutrition labour force participation. The position OF woman makes decisions and controlling resources within the households is compared by the men's position. Through meetings discussion of partnered family issues through continuous meeting of group members and credit staff . (Hashmi et al 1997 Kibas 2001) Micro finance programs, not only give women and men access to Savings and Credit but rich millions of people worldwide bringing them together regularly in organised groups.

Studies show that a change in the financial status of a woman affect her involvement in decision making at both the family level and you community at large. This inter relationship implies that policy makers on issues related to Women must understand financial status women empowerment interactions (kibas 2001) Access Savings and Credit facilities and womens decision about what is being done with Savings and Credit Trends women say in economic decision of the household. These enable woman to increase expenditure on the well being of themselves and their children.

The financial resources contribute to womens empowerment facilitate womens entrepreneurship assist women in their reproductive task and ease there repayment burden. According to kibas IBM (2001) families that have financial freedom tend to be stable and normal domestic violence. The fact that women born the family burden access to credit has enabled woman to improve health and education of their children leave alone access of education to girl child. Participation in micro finance program help women to improve health and harmony in the family have greater communication is General and knowledge about family planning and printing concern and have greater freedom of mobility.

Conclusion

Microfinance is planning a vital role in the social political psychological, physical emotional as well as economic empowerment of women in India. Micro finance can contribute to solving the problems of indicated housing and urban services as an integral part of priority alleviation programmes among women. Access to network and Markets giving wider experience of the world outside the home access to information and possibilities for development of the other social and political roles. The empirical finidings of study suggests that microfinance has a profound influence on the economic status decision making power knowledge and self worth two women participation of self help group linking program in India.

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